GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2461
ANSWERED ON:11.03.2016
Vijay Kelkar Committee
De(Nag) Dr. (Smt.) Ratna

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has constituted a high level panel under Shri Vijay Kelkar to suggest measures to revive stalled PPP projects;

(b) if so, the details and the terms of references thereof;

(c) whether the said Committee has since submitted its report; and

(d) if so, the details thereof along with the fellow up action taken thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a): Yes, Madam.
(b): The Terms of Reference of the Committee were as follows:
i. Review of the experience of PPP policy, including variations in the content of contracts and difficulties experienced with particular variations and conditions;
ii. Analysis of risks in PPP projects in different sectors and existing framework of sharing such risks between the project developer and the government, thereby suggesting optimal risk sharing mechanism;
iii. Propose design modifications in contractual arrangements of the PPPs, based on the above and international best practices, and our institutional context; and
iv. Measures to improve capacity building in government for effective implementation of PPP projects.

(c)&(d): The Committee has submitted its Report to the Finance Minister and has been made available in public domain on URL http://finmin.nic.in/reports/ReportRevisitingRevitalisingPPPModel.pdf .